

Italian Tax Reporting for the Muzinich Funds
Period 1st January 2026 to 30th June 2025

ISIN	DIVISA	% WHITE LIST E ASSIMILATI	DATA DI RIFERIMENTO DELLA PERCENTUALE	DATA DI VALENZA DELLA PERCENTUALE	DATA DI FINE VALENZA DELLA PERCENTUALE	MERCATO	DESCRIZIONE FUND HOUSE/UCITS	DESCRIZIONE ISIN
ISIN	CURRENCY	% WHITE LIST AND ASSIMILATED	PERCENTAGE CALCULATION DATE	PERCENTAGE APPLICATION STARTING DATE	PERCENTAGE APPLICATION END DATE	MARKET	FUND HOUSE/UCITS NAME	ISIN DESCRIPTION
IE00B96GV900	CHF	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged CHF Accumulation H Units
IE00B64PV321	CHF	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged CHF Accumulation R Units
IE00B903TP97	CHF	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged CHF Accumulation S Units
IE00B96GNF04	CHF	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged CHF Income H Units
IE0032860458	EUR	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged EUR Accumulation A Units
IE00B96LYN04	EUR	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged EUR Accumulation H Units
IE00BYT3QM17	EUR	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged EUR Accumulation P Units
IE0032860565	EUR	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged EUR Accumulation R Units
IE0033150248	EUR	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged EUR Income A Units
IE00B96GTH48	EUR	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged EUR Income H Units
IE00B8FQ2Q88	GBP	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged GBP Income S Units
IE0004347849	USD	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged USD Accumulation A Units
IE00B96N0Q18	USD	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged USD Accumulation H Units
IE0033033972	USD	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged USD Accumulation R Units
IE00B8XTL36	USD	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged USD Accumulation S Units
IE0033150131	USD	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged USD Income A Units
IE00B96GMV96	USD	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged USD Income H Units
IE00B831S232	USD	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich Americayield Fund Hedged USD Income R Units
IE0001VP14M8	USD	0.2364	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Americayield Fund	Muzinich AMERICAYIELD FUND Hedged USD IRD Income R (Monthly)
IE00BYPJSC70	EUR	0.5641	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Asia Credit Opportunities Fund	Muzinich Asia Credit Opportunities Fund Hedged EUR Accumulation Founder Units
IE00BDT6FZ99	EUR	0.5641	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Asia Credit Opportunities Fund	Muzinich Asia Credit Opportunities Fund Hedged EUR Accumulation H Units
IE000A18GAB7	EUR	0.5641	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Asia Credit Opportunities Fund	Muzinich Asia Credit Opportunities fund Hedged EUR Income H Units
IE00BDC3NH58	GBP	0.5641	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Asia Credit Opportunities Fund	Muzinich Asia Credit Opportunities Fund Hedged GBP Income Founder Units
IE00BYMD5M13	GBP	0.5641	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Asia Credit Opportunities Fund	Muzinich Asia Credit Opportunities Fund Hedged GBP Income H Units
IE00BZ16F281	USD	0.5641	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Asia Credit Opportunities Fund	Muzinich Asia Credit Opportunities Fund Hedged USD Accumulation A Units
IE00BZ16F174	USD	0.5641	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Asia Credit Opportunities Fund	Muzinich Asia Credit Opportunities Fund Hedged USD Accumulation H Units
IE000DJC2868	EUR	0.3006	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Dynamic Credit Income Fund	Muzinich Dynamic Credit Income Fund Hedged EUR Accumulation Founder Units
IE0003ZG0DU2	GBP	0.3006	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Dynamic Credit Income Fund	Muzinich Dynamic Credit Income Fund Hedged GBP Accumulation Founder Units
IE000SI6C4R2	GBP	0.3006	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Dynamic Credit Income Fund	Muzinich Dynamic Credit Income Fund Hedged GBP Income Founder Units
IE00027GCDQ6	USD	0.3006	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Dynamic Credit Income Fund	Muzinich Dynamic Credit Income Fund Hedged USD Accumulation Founder Units
IE000LGP34H6	USD	0.3006	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Dynamic Credit Income Fund	Muzinich Dynamic Credit Income Fund Hedged USD Accumulation H Units
IE000R8ADVW5	USD	0.3006	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Dynamic Credit Income Fund	Muzinich Dynamic Credit Income Fund Hedged USD Accumulation X Units
IE00BNGJHX31	CHF	0.1565	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Emerging Market Corporate Debt Fund	Muzinich Emerging Market Corporate Debt Fund Hedged CHF Accumulation Founder Units
IE00BFN43935	CHF	0.1565	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Emerging Market Corporate Debt Fund	Muzinich Emerging Market Corporate Debt Fund Hedged CHF Income Founder Units
IE00BNGJHY48	EUR	0.1565	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Emerging Market Corporate Debt Fund	Muzinich Emerging Market Corporate Debt Fund Hedged EUR Accumulation Founder Units
IE00BF451C40	EUR	0.1565	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Emerging Market Corporate Debt Fund	Muzinich Emerging Market Corporate Debt Fund Hedged EUR Income Founder Units
IE00BF451F70	GBP	0.1565	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Emerging Market Corporate Debt Fund	Muzinich Emerging Market Corporate Debt Fund Hedged GBP Income Founder Units
IE00BF072W11	USD	0.1565	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Emerging Market Corporate Debt Fund	Muzinich Emerging Market Corporate Debt Fund Hedged USD Accumulation Founder Units

IE00BF5S8F41	USD	1.9066	5/31/2025	1/1/2026	6/30/2026	Ireland	Muzinich Global Tactical Credit Fund	Muzinich Global Tactical Credit Fund Hedged USD Income S Units
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Muzinich & Co., Ltd - December 2025

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The Italian tax reform decree 2011 (Law Decree n. 138/2011) was enacted into law, with amendments, on September 14 (Implementation Law No 148) which implemented requirements for both foreign and domestic funds to provide certain information (“tax reporting”) to Italian residents in order for Italian paying agents to correctly apply Italian withholding taxes and certain other Italian residents to ascertain taxable income and gains. The calculation methodology applied to fulfil these reporting requirements was formulated by the Assogestioni and subsequently legislated for in decrees issued by the Italian Government on 13 December 2011. A revision of the Italian tax law has been enacted with effective date 1 July 2014 (Law Decree 66/2014 converted with amendments through Law 23 June 2014 n. 89) and is affecting among other things the calculation of the Italian Reduced Rate Percentage reporting delegated to State Street. As a result of this regulatory change, bonds issued by local authorities, such as regions, provinces and municipalities, of countries having a tax information exchange agreement with Italian authorities can now benefit from the same reduced taxation (i.e. 12,5% instead of 26%) as bonds issued by local Italian authorities. A Decree dated 23 March 2017 published in the Official Gazette no. 78, dated 3 April 2017 introduced a new “White List” of countries and territories which allow the exchange of tax information with Italy. Calculations based on financial statements issued after this effective date take this change into account.

State Street has calculated and provided the tax reporting based on the current interpretation of these calculation methodologies. It is possible that the Italian Government and/or tax authorities may issue future decrees and/or circulars modifying the calculation methodology adopted by industry. State Street will not be held responsible for any underpayment or overpayment of Italian taxes arising for any modifications to future law or practice arising from the calculations.